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DIVIDENDS AND INTEREST.

NEW YORK TELEPHONE COMPANY.

15, Dey Street, New York, April 16th, 1905.

To the Stockholders of the Company:

Notice is hereby given that the annual meeting of the stockholders of the Company will be held at the principal office of the Company, No. 15 Dey Street, Borough of Manhattan, on the 24th day of May, 1905, at twelve o'clock noon, for the election of thirteen Directors and three Inspectors. Election by ballot will be conducted by mail, and the ballot boxes may then be opened before the stockholders. Yours truly,

JOHN H. CAMILL, Secretary.

PITTSBURG COAL COMPANY.

The Board of Directors of this Company has

the day of April, 1905, declared a dividend of one and three-quarters per cent. on the preferred stock

from the earnings, payable April 25th, 1905, to stockholders of record April 26th, 1905.

F. J. LEMOYNE, President.

Pittsburg, Pa., April 17th, 1905.

Lawyers Title Insurance and Trust Company.

59 and Liberty Street, N. Y. City.

April 12th, 1905.

The Board of Directors of the Company has

this day declared a dividend of two and one-half per cent., payable at the Company's offices on May 1st, 1905.

On Saturday, the 23rd day of April, and reopened on Tuesday, the 2nd day of May, 1905.

THORWOLD STALLENCHEFT, Treasurer.

HOMESTAKE MINING CO.

Milwaukee, 15 Broad Street.

Dividends.

Dividend No. 876 of Fifty (50) cents per share

has been declared, payable at the Transfer Agents

in New York on the 28th day of April, and

transacted on the 2nd day of May, 1905.

LOUNSBERRY & CO., Transfer Agents.

RAILROAD EARNINGS.

Ann Arbor..... 1900 1904 Changes.

24 week April..... 1,467,787 \$20,767 Dec. 30, 1904

Gulf and So Cal..... 1,319,845 Inc. 18,400

19 week April..... 1,305,905 \$30,366 Inc. 5,327

St. Louis and Southwestern..... 1,430,067 1,420,200 Inc. 10,188

24 week April..... 1,317,200 \$30,129 Dec. 30, 1904

Twin City Rapid Transit..... 885,850 879,175 Inc. 8,075

13 week April..... 885,850 879,175 Inc. 8,075

Wabash..... 5,127

24 week April..... 5,127,600 \$20,120 Dec. 30, 1904

The Missouri Pacific Railway Company reports for February:

1900. 1904. Changes.

Gross earnings..... \$2,741,050 \$852,521 Dec. 27, 1904

Oper. exp. & taxes..... 2,681,360 2,638,741 Dec. 28, 1904

Net earnings..... 250,692 88,164 Dec. 27, 1904

MICHIGAN PACIFIC.

The Michigan Pacific Railway Company reports for February:

1900. 1904. Changes.

Gross earnings..... \$2,741,050 \$852,521 Dec. 27, 1904

Oper. exp. & taxes..... 2,681,360 2,638,741 Dec. 28, 1904

Net earnings..... 250,692 88,164 Dec. 27, 1904

DETROIT UNITED.

The Detroit United Railway Company reports for March:

1900. 1904. Changes.

Gross earnings..... \$2,771,912 1,855,155 Inc. 547,746

Oper. exp. & taxes..... 2,650,178 2,248,905 Inc. 11,782

Net earnings..... 141,934 1,806,350 Dec. 30, 1904

PANAMA RAILROAD.

The Panama Railroad Company reports for the year ended Dec. 31:

1900. 1904. Changes.

Gross earnings..... \$2,677,300 \$1,800,155 Inc. 547,150

Oper. exp. & taxes..... 1,123,528 1,057,410 Inc. 18,181

Deficit..... 141,934 \$12,290 Inc. 847,788

The Panama Railroad Company reports for March:

1900. 1904. Changes.

Gross earnings..... \$2,771,912 1,855,155 Inc. 547,746

Oper. exp. & taxes..... 2,650,178 2,248,905 Inc. 11,782

Net earnings..... 141,934 1,806,350 Dec. 30, 1904

Balance..... 11,112,528 10,356,740 Dec. 30, 1904

Fixed charges..... 50,361 52,064 Dec. 1,254

Surplus..... \$710,905 \$601,668 Dec. 30, 1904

\$710,905 \$601,668 Dec.